

DRAFT BUDGET 2024-25

	Budget 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £
Committees:					
Operational Services	6,904,891	8,266,274	8,394,996	8,725,310	8,679,844
Finance & Assets	6,030,783	5,884,786	6,778,557	7,367,272	7,447,326
Net District Spending	12,935,674	14,151,060	15,173,553	16,092,582	16,127,170
New Homes Bonus Grant	-837,838	-1,069,518	-1,069,518	0	0
Rural Services Grant	-189,538	-219,465	-219,465	-219,465	-219,465
Service Grant / Funding Guarantee	-453,418	-273,238	-273,238	0	0
Internal Drainage Board Levies	632,991	729,762	744,357	759,244	774,429
Contributions to / from Corporate Reserves	575,284	688,217	706,656	824,884	602,194
Net Operating Expenditure	12,663,155	14,006,818	15,062,345	17,457,245	17,284,328
Contribution from Surplus Savings Reserve	-1,975,579	-1,567,387	-2,823,685	-3,039,801	0
Savings to be identified	0	0	0	-3,196,858	-5,586,743
ECDC Budget Requirement	10,687,576	12,439,431	12,238,660	11,220,586	11,697,585
Parish Council Precepts	3,000,653	3,271,303	3,385,799	3,487,373	3,591,994
DISTRICT BUDGET REQUIREMENT	13,688,229	15,710,734	15,624,459	14,707,959	15,289,579
<u>Financed by:</u>					
Council's share of Collection Funds Surplus/De	100,507	-1,112,704	0	0	0
Revenue Support Grant	-102,089	-108,851	-105,372	-213,238	-180,862
Locally retained Non-Domestic Rates	-5,131,168	-5,421,215	-6,071,756	-4,671,987	-4,898,364
Plus: NNDR from Renewable Energy	-1,011,335	-1,110,021	-1,110,021	-1,110,021	-1,110,021
COUNCIL TAX REQUIREMENT	7,544,144	7,957,943	8,337,310	8,712,713	9,100,332

	Estimate 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2026-27 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	8,554,452	7,430,873	5,863,486	3,039,801	0
Movement in year	-1,123,579	-1,567,387	-2,823,685	-3,039,801	0
In hand at 31st March	7,430,873	5,863,486	3,039,801	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	7,544,144	7,957,943	8,337,310	8,712,713	9,100,332
Less Parish Precepts as above	3,000,653	3,271,303	3,385,799	3,487,373	3,591,994
	4,543,491	4,686,640	4,951,511	5,225,340	5,508,338
Council Tax Base	31,964.9	32,972.0	33,651.7	34,345.6	35,053.7
District Council Tax - Band D	142.14	142.14	147.14	152.14	157.14

