



Economic Development half year report 2024 to 2025

Performance measure	Target and reporting timescale	Half year update
<p>Maintain direct contact with key businesses and relevant stakeholders by collecting business data</p>	<p>Complete data verification and testing stage of system by Sept 2024.</p>	<p>Target on track Data verification and testing stage of system completed before Sept 2024.</p>
	<p>Establish the new functioning Business Information System that is producing quarterly analysis/reporting from Dec 2024.</p>	<p>Target on track New Functioning Business Information System established and producing quarterly analysis/reporting from Dec 2024 completed.</p>
	<p>Target two stakeholder mailouts, each a minimum of 1000 recipients, Sept 2024 and March 2025.</p>	<p>Ongoing 1 mailout with 5000 recipients completed, second targeted for March 2025</p>
	<p>Utilise new social media channels with a minimum of 12 posts over the year.</p>	<p>Ongoing Posted on social media channels once a month on track for a minimum of 12 posts over the year.</p>
	<p>Maintain contact with a minimum of 4 business parks in the district which will</p>	<p>Ongoing Contact maintained with 4 business parks in the district, including Lancaster Way and Potters Space, throughout the</p>

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	include Lancaster Way, and Potters Space throughout the year.	year.
Deliver business support programmes and investment initiatives	Implement agreed UK Shared Prosperity and Rural England Prosperity Business Grant Scheme. Complete by March 25 by awarding total available funds (£310,511). Monitor with successful applicants agreed businesses outputs to March 2025. Monitor policy and evaluate potential new funding streams throughout the year.	<p>Target on track Implemented agreed UK Shared Prosperity and Rural England Prosperity Business Grant Scheme. Completed awarded total available funds (£310,511).</p> <p>Ongoing Monitoring with 20 successful applicants agreed businesses outputs by March 2025.</p> <p>Ongoing Monitored policy and evaluated potential new funding streams throughout the year.</p>
Work with Cambridgeshire and Peterborough Combined Authority to help them/stakeholders deliver East Cambridgeshire's skills and employment actions for short, medium, and long-term interventions	Provide Cambridgeshire and Peterborough Combined Authority and stakeholders with local expertise across the district,	<p>Target on track Provided Cambridgeshire and Peterborough Combined Authority and stakeholders with local expertise across the district. Also worked on specific projects for the year, prioritizing the Further Education Coldspots feasibility</p>

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	<p>in addition to working on specific projects for the year, prioritising Further Education Coldspots feasibility study – report due Summer 2024 and the Digital Inclusion Project by March 2025</p>	<p>study and the Digital Inclusion Project (due by March 2025).</p>
<p>Attend and contribute to the Connecting Cambridgeshire project board (quarterly) and Camb-Wifi governance board and further develop and monitor local policy/strategic plans for East Cambridgeshire</p>	<p>Attend, contribute and champion East Cambridgeshire at Quarterly meetings throughout the year.</p>	<p>Target on track Attended and contributed to the Connecting Cambridgeshire project board (quarterly)</p>
<p>Manage the e-space serviced business centres and two business units ensuring that remains above 80% viability level.</p>	<p>Ensure E-Space and business units maintain occupancy levels above 80% by retaining existing customers, effective marketing of vacancies and budgetary control.</p>	<p>Target on track Sustainably managed the E Space serviced business centres in addition to the council's business units (2) on the Cambridgeshire Business Park, Ely</p> <p>Occupancy levels April 2024 to September 20224 North = 90.53 % South = 92.04 %</p>

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<p>Deliver e-space North extension project</p>	<p>By June 2024 Confirm project design against agreed budget. By Sept 2024 complete procurement. October 2024 to March 2025 commence build and completion.</p>	<p>Target off track Not possible to achieve a value for money project that meets the car parking and biodiversity net gain requirements on site. Fund to be reappportioned to Littleport Business Community project. Approval from CPCA Investment Board planned December 2024</p>
<p>Regularly review higher level corporate risks including: contractual and regulatory compliance, such as procurement and grant funding</p> <ul style="list-style-type: none"> H&S at our external sites 	<p>Monthly, annually</p>	<p>Target on track Carried out all necessary fire drills at E-space. Reviewed all contractual/Legal agreements connected with funding programmes, procurement, leases, and service provision.</p>
<p>Monitor the net impact/improvement of fitting solar PV to E-space North in order to help inform:</p>	<p>Provide quarterly reports on energy savings against pre-installation benchmark.</p>	<p>Target on track 2023/24 energy consumption showed a 40% reduction and established saving benchmark figure. Comparative reduction for six months 2024/2025 37% when factoring higher occupancy rate.</p>