

DRAFT BUDGET 2025-26

	Budget 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Committees:					
Operational Services	7,134,292	7,612,512	8,695,426	8,655,480	8,722,405
Finance & Assets	7,016,768	7,833,231	8,407,819	8,698,650	9,003,996
Net District Spending	14,151,060	15,445,743	17,103,245	17,354,130	17,726,401
New Homes Bonus Grant	-1,069,518	-1,069,518	-500,000	-500,000	-500,000
Rural Services Grants	-219,465	-219,465	-219,465	-219,465	-219,465
Service Grant / Funding Guarantee	-273,238	-273,238	0	0	0
Internal Drainage Board Levies	729,762	744,357	759,244	774,429	789,918
Contributions to / from Corporate Reserves	688,217	706,656	824,884	602,194	602,194
Net Operating Expenditure	14,006,818	15,334,535	17,967,908	18,011,288	18,399,048
Contribution from Surplus Savings Reserve	-1,567,387	-3,095,875	-4,524,809	0	0
Savings to be identified	0	0	-2,222,513	-6,313,703	-6,526,194
ECDC Budget Requirement	12,439,431	12,238,660	11,220,586	11,697,585	11,872,854
Parish Council Precepts	3,271,303	3,385,799	3,487,373	3,591,994	3,699,754
DISTRICT BUDGET REQUIREMENT	15,710,734	15,624,459	14,707,959	15,289,579	15,572,608
Financed by:					
Council's share of Collection Funds Surplus/Deficit	-1,112,704	0	0	0	0
Revenue Support Grant	-108,851	-105,372	-213,238	-180,862	-180,862
Locally retained Non-Domestic Rates	-5,421,215	-6,071,756	-4,671,987	-4,898,364	-4,898,364
Plus: NNDR from Renewable Energy	-1,110,021	-1,110,021	-1,110,021	-1,110,021	-1,110,021
COUNCIL TAX REQUIREMENT	7,957,943	8,337,310	8,712,713	9,100,332	9,383,361

	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	9,175,353	7,620,684	4,524,809	0	0
Movement in year	-1,554,669	-3,095,875	-4,524,809	0	0
In hand at 31st March	7,620,684	4,524,809	0	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Demand on Collection Fund as above	7,957,943	8,337,310	8,712,713	9,100,332	9,383,361
Less Parish Precepts as above	3,271,303	3,385,799	3,487,373	3,591,994	3,699,754
	4,686,640	4,951,511	5,225,340	5,508,338	5,683,607
Council Tax Base	32,972.0	33,651.7	34,345.6	35,053.7	35,053.7
District Council Tax - Band D	142.14	147.14	152.14	157.14	162.14