

DRAFT BUDGET 2022-23

	Budget 2021-22 £	Estimate 2022-23 £	Estimate 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £
Committees:					
Operational Services	5,558,994	5,802,153	6,029,361	6,243,777	6,376,416
Finance & Assets	5,517,792	5,607,728	5,791,416	5,978,724	6,193,095
Net District Spending	11,076,786	11,409,881	11,820,777	12,222,500	12,569,510
New Homes Bonus Grant	-540,959	-1,112,624	0	0	0
Rural / Lower Tier Services Grant	-274,640	-452,410	-169,586	-169,586	-169,586
Covid-19 Grant	-463,270	0	0	0	0
Internal Drainage Board Levies	512,018	571,955	583,394	595,062	606,963
Contributions to / from Corporate Reserves	199,881	216,132	216,132	216,132	216,132
Net Operating Expenditure	10,509,816	10,632,934	12,450,717	12,864,108	13,223,019
Contribution from Surplus Savings Reserve	-2,072,648	-1,065,987	-3,943,875	-1,531,749	0
Savings to be identified	0	0	0	-2,342,398	-3,859,246
ECDC Budget Requirement	8,437,168	9,566,947	8,506,842	8,989,962	9,363,774
Parish Council Precepts	2,521,330	2,739,806	2,808,301	2,878,509	2,950,472
DISTRICT BUDGET REQUIREMENT	10,958,498	12,306,753	11,315,143	11,868,471	12,314,246
<u>Financed by:</u>					
Council's share of Collection Funds Surplus/De	191,008	-283,649	201,376	0	0
Revenue Support Grant	-11,829	-12,579	0	0	0
Locally retained Non-Domestic Rates	-3,687,369	-3,999,110	-3,212,493	-3,264,642	-3,403,222
Plus: NNDR from Renewable Energy	-674,728	-693,304	-693,304	-693,304	-693,304
COUNCIL TAX REQUIREMENT	6,775,580	7,318,111	7,610,722	7,910,525	8,217,720

	Estimate 2021-22 £	Estimate 2022-23 £	Estimate 2023-24 £	Estimate 2024-25 £	Estimate 2024-25 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	7,836,516	6,541,611	5,475,624	1,531,749	0
Movement in year	-1,294,905	-1,065,987	-3,943,875	-1,531,749	0
In hand at 31st March	6,541,611	5,475,624	1,531,749	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	6,775,580	7,318,111	7,610,722	7,910,525	8,217,720
Less Parish Precepts as above	2,521,330	2,739,806	2,808,301	2,878,509	2,950,472
	4,254,250	4,578,305	4,802,421	5,032,016	5,267,248
Council Tax Base	29,930.0	31,115.3	31,565.8	32,022.5	32,485.8
District Council Tax - Band D	142.14	147.14	152.14	157.14	162.14