

ECTC BUSINESS PLAN 2022/23 - HALF YEARLY UPDATE

Committee: Finance & Assets Committee

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1.0 ISSUE

- 1.1 To receive a half yearly progress update on the East Cambs Trading Company (ECTC) Business Plan 2022/23 covering the period 1 April 2022 to 30 September 2022.

2.0 RECOMMENDATION

- 2.1 Members are requested to note the update.

3.0 BACKGROUND/OPTIONS

- 3.1 In accordance with the Shareholder Agreement ECTC is required to produce a half yearly update for noting by the Finance & Assets Committee, acting as the Shareholder Committee. The update includes the Strategic Risk Assessment, progress against the approved Business Plan 2022/23 and the current financial projections.

The Half Yearly Update Report is provided at Appendix 1.

4.0 ARGUMENTS/CONCLUSIONS

- 4.1 Finance & Assets Committee are requested to note the ECTC Half Yearly Report.

5.0 FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT/CARBON IMPACT ASSESSMENT

- 5.1 There are no financial implication arising from this report.
- 5.2 EIA not required.
- 5.3 CIA not required.

6.0 APPENDICES

6.1 Appendix 1- ECTC Half Yearly Report

| <u>Background Documents</u> | <u>Location</u> | <u>Contact Officer</u> |
|--|--------------------|--|
| Finance & Assets Committee- June 2022- ECTC Business Plan 2022/23 | The Grange, Ely | Emma Grima Director Commercial (01353) 616960 E-mail: emma.grima@eastcambs.gov.uk |
| Shareholder Agreement | | |