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**CORPORATE RISK MANAGEMENT PROGRESS UPDATE**

To: Audit Committee

Date: 26<sup>th</sup> July 2021

From: Finance Manager

[W55]

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1. **ISSUE**

- 1.1. To provide Members with a copy of the latest Corporate Risk Register and framework.

2. **RECOMMENDATION**

- 2.1. Members are requested to consider the Corporate Risk Register as set out in Appendix 2.

3. **BACKGROUND/OPTIONS**

- 3.1. The Audit Committee is responsible for overseeing the Council's Corporate Risk Register and recommending revisions to the Council's Risk Management policy.
- 3.2. Updates on the Corporate Risk Register are provided on a six monthly basis. The Finance & Assets Committee (prior to the introduction of the Audit Committee) last received an update in March 2021. The updates to the Register are collated by Internal Audit but the content and scoring is the responsibility of senior management.
- 3.3. The Corporate Risk Register (Appendix 2) has been updated to reflect the latest risks for the Council, including those posed by the Covid-19 pandemic.

4. **ARGUMENTS/CONCLUSIONS**

- 4.1. Appendix 1 of this report provides Members with some background information on Corporate Risk Management. The updated Risk Management policy was reviewed by the Finance and Assets Committee in September 2020 and approved by Full Council in October 2020.
- 4.2. The Risk Management group agreed the latest scorings and risk entries in July 2021. Appendix 1 sets out the key updates, including any amendments to risk scores.
- 4.3. Appendix 2 provides the updated Corporate Risk Register.

5. **FINANCIAL IMPLICATIONS, EQUALITY AND CLIMATE IMPACT ASSESSMENTS**

There are no additional financial implications arising from this report. Equality and Climate Impact Assessments are not required.

6. APPENDICES

Appendix 1 – Corporate Risk Management Report – July 2021

Appendix 2 – Corporate Risk Register

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**Background Documents**

None

**Location**

Room 104  
The Grange  
Ely

**Contact Officer**

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