

Capital Programme 2022/23 to 2026/27

CAPITAL BUDGET	Projected Spend 2022/23	Proposed Budget 2023/24	Proposed Budget 2024/25	Proposed Budget 2025/26	Proposed Budget 2026/27
	£	£	£	£	£
Operational Services					
Refuse Vehicles		2,775,000			
Waste Bins	52,118	1,040,000	40,000	40,000	40,000
Conservation Area Schemes - 2nd round	27,506				
Mandatory Disabled Facilities Grants (DFG)	1,513,095	697,299	697,299	697,299	697,299
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	75,000	75,000	75,000	75,000	75,000
Vehicle Etc. Replacements	228,169	100,000	100,000	100,000	100,000
Operational Services Total	1,895,888	4,687,299	912,299	912,299	912,299
Finance and Assets					
A14 Contribution	82,000	82,000	82,000	82,000	82,000
Depot	845,950				
Extension to Ely Country Park	163,200				
Solar Panels on Council Buildings	50,000	100,000			
EC CLT Loan	310,950				
Loan Agreement with ECTC approved in April 2022	5,600,000	1,700,000	200,000		
Finance and Assets Total	7,052,100	1,882,000	282,000	82,000	82,000
Capital Programme Total	8,947,988	6,569,299	1,194,299	994,299	994,299

Refuse Vehicles

The Council purchases and then hires to East Cambs Street Scene refuse vehicles to be used to undertake the refuse contract for the Council. A large number of vehicles were initially planned to be purchased in 2020/21 as the vehicles purchased with the Weekly Collection Grant reach the end of their economic life. However, delays in Government announcing its long term Waste Strategy, has delayed the purchase of these vehicles, as the Council wants to ensure that the vehicles can deal with any additional demands put upon it by the revised Strategy. It is now believed that these vehicles will be purchased in 2023/24. The budget has been increased from that in the 2022/23 budget due to inflation and the need for the new vehicles to have bin lifts.

Waste Bins

The on-going £40,000 budget is to ensure that as the number of residential homes in the District increases, the Council has new wheeled bins available to deliver to these properties. The larger budget in 2023/24 is a provision to fund the major purchase of wheeled bins if the Council chooses to move away from the use of black sacks.

Conservation Area Schemes

This scheme is for the Steeple Row enhancement, led by Ely Perspective for public realm improvements in the Steeple Row area. The remaining balance is required to provide partnership funding towards a larger Heritage Lottery Scheme currently being worked on by Ely Cathedral for enhancements to the entire cathedral precinct.

Mandatory Disabled Facilities Grants

These grants are provided to enable disabled people, including children, to remain in their own home. Due to an ageing population, the demand for this type of grant is likely to increase and capital funding will need to continue to enable the Council to meet this statutory function. The majority is funded from Government grant from the Better Care Fund. The projected spend in 2022-23 includes an underspend from previous years when the amount of work undertaken was impacted by the Covid-19 pandemic.

Empty Properties, Discretionary DFGs, Minor Works & Home Repair Asst.

Grant provided to owner occupiers on an income related benefit to carry out essential repairs and energy efficiency work to their homes, to ensure that they meet the decent homes standard. This grant takes two forms, one, a small non-repayable grant and the other, where more extensive works are needed, a repayable loan.

Vehicle Replacements

Vehicle replacement mostly for the Parks and Gardens Team. This is funded from Section 106 contributions.

A14 Contributions

When the A14 Improvement was originally planned, it was agreed that the majority of councils in Cambridgeshire would contribute to the overall costs of the project. East Cambs element of this, which will be funded from CIL contributions, was £1 million. At the time Cambridgeshire Horizons also agreed a contribution, but as their cash has now been distributed, we will be making a further contribution of £1,050,000 to reflect our proportion of this. Contributions will be made over 25 years, so in total at £82,000 per year.

Depot

The depot, including the drainage on the site is being improved to provide staff with a safe environment.

Extension to Country Park

Purchase of land from the Environment Agency

Solar Panels on Council Buildings

Installation of solar panelling on a number of Council buildings including E-Space North in Littleport, the Hive and potentially the Grange

Loan to East Cambs CLT

Loan to East Cambs CLT, to provide the funding (alongside Ecology Building Society) for the CLT to purchase fifteen properties on the former MoD site in Ely, so these can be offered as affordable, shared ownership properties to local residents. The terms of the loan require it to be repaid in seven years time.

Loan Agreement with ECTC approved in April 2022

At its meeting on the 21st April 2022, the Council approved a new loan facility to ECTC up to a value of £7,500,000 in order to move forward with new projects at the Paradise Pool site and phase two and three at the former Ministry of Defence site.

SOURCES OF FINANCING	Projected 2022/23 £	Budget 2023/24 £	Budget 2024/25 £	Budget 2025/26 £	Budget 2026/27 £
Operational Services					
Revenue Contribution					
Grants (Disability Facilities Grant)	988,405	608,471	608,471	608,471	608,471
Capital Reserves	679,314	203,828	203,828	203,828	203,828
Section 106 / CIL	1,228,169	100,000	100,000	100,000	100,000
Borrowing	(1,000,000)	3,775,000			
Operational Services Total	1,895,888	4,687,299	912,299	912,299	912,299
Finance and Assets					
Revenue Contribution	42,000	42,000	42,000	42,000	42,000
Capital Reserves	50,000	100,000			
Section 106 / CIL	203,200	40,000	40,000	40,000	40,000
Borrowing	6,756,900	1,700,000	200,000		
Finance and Assets Total	7,052,100	1,882,000	282,000	82,000	82,000
Capital Funding Total	8,947,988	6,569,299	1,194,299	994,299	994,299

Capital Reserves Forecast	2022/23 £	2023/24 £	2024/25 £	2025/26 £	2026/27 £
Balance Brought Forward	1,536,381	1,396,717	1,142,889	989,061	835,233
Add receipts from Sales of Assets	589,650	50,000	50,000	50,000	50,000
Less Capital Receipts Applied	(729,314)	(303,828)	(203,828)	(203,828)	(203,828)
Capital Reserves Carried Forward	1,396,717	1,142,889	989,061	835,233	681,405

Borrowing Forecast	2022/23	2023/24	2024/25	2025/26	2026/27
	£	£	£	£	£
Balance Brought Forward	9,489,638	10,012,611	15,159,846	10,683,748	6,507,650
Add Borrowing in Year	5,756,900	5,475,000	200,000	0	0
Repayment from ECTC	(4,900,000)		(4,000,000)	(3,500,000)	
Less Minimum Revenue Provision (MRP)	(333,927)	(327,765)	(676,098)	(676,098)	(676,098)
Total Borrowing Carried Forward	10,012,611	15,159,846	10,683,748	6,507,650	5,831,552
Internal Borrowing	10,012,611	15,159,846	10,683,748	6,507,650	5,831,552
External Borrowing	0	0	0	0	0