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**ASSETS UPDATE**

Committee: Finance & Assets Committee

Date: 24 November 2022

Author: Open Spaces & Facilities Manager

[X116]

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1.0 ISSUE

1.1 To receive an update on Council owned assets.

2.0 RECOMMENDATION

2.1 Members are requested to:

- i) note the update on Council owned assets, and
- ii) note the expenditure tracking sheet at Appendix 1.

3.0 BACKGROUND/OPTIONS

3.1 On 24 March 2022 Finance & Assets Committee received a report detailing Council owned assets which provided a summary of each asset. This report provides an update to assets contained within that report.

3.2 The Asset Management budget expenditure tracking sheet at Appendix 1 identifies areas of planned spend and provides an update on actual spend to date. Members will continue to receive the expenditure tracking sheet as part of the Asset Update.

3.3 Depot Improvement Works

The security fencing has now been installed.

The CCTV is currently being installed.

The tender for the drainage solution has now closed and a contract is likely to be awarded by the end of November 2022.

4.0 FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT/CARBON IMPACT ASSESSMENT

4.1 There are no financial implication arising from this report.

4.2 An Equality Impact Assessment (EIA) is not required.

4.3 A Carbon Impact Assessment (CIA) is not required.

## 5.0 APPENDICES

### 5.1 Appendix 1 - Asset Spend Tracker

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<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
Finance & Assets Committee- 24 March 2022- Assets Update and Assets Management Plan	Room 106, The Grange, Ely	Spencer Clark Open Spaces & Facilities Manager (01353) 665555 E-mail: <a href="mailto:spencer.clark@eastcambs.gov.uk">spencer.clark@eastcambs.gov.uk</a>