

DRAFT BUDGET 2022-23

| | Budget 2021-22 £ | Estimate 2022-23 £ | Estimate 2023-24 £ | Estimate 2024-25 £ | Estimate 2025-26 £ |
|---|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Committees: | | | | | |
| Operational Services | 5,558,994 | 5,772,171 | 6,000,693 | 6,214,531 | 6,346,579 |
| Finance & Assets | 5,517,792 | 5,649,540 | 5,832,188 | 6,009,805 | 6,178,780 |
| Net District Spending | 11,076,786 | 11,421,711 | 11,832,881 | 12,224,335 | 12,525,358 |
| New Homes Bonus Grant | -540,959 | -1,112,624 | 0 | 0 | 0 |
| Rural / Lower Tier Services Grant | -274,640 | -450,215 | 0 | 0 | 0 |
| Covid-19 Grant | -463,270 | 0 | 0 | 0 | 0 |
| Internal Drainage Board Levies | 512,018 | 525,581 | 536,093 | 546,815 | 557,751 |
| Contributions to / from Corporate Reserves | 199,881 | 104,772 | 104,772 | 104,772 | 104,772 |
| Net Operating Expenditure | 10,509,816 | 10,489,225 | 12,473,746 | 12,875,922 | 13,187,881 |
| Contribution from Surplus Savings Reserve | -2,072,648 | -1,426,522 | -3,961,002 | -1,154,087 | 0 |
| Savings to be identified | 0 | 0 | 0 | -2,728,634 | -3,823,555 |
| ECDC Budget Requirement | 8,437,168 | 9,062,703 | 8,512,744 | 8,993,202 | 9,364,327 |
| Parish Council Precepts | 2,521,330 | 2,584,363 | 2,648,972 | 2,715,196 | 2,783,076 |
| DISTRICT BUDGET REQUIREMENT | 10,958,498 | 11,647,066 | 11,161,716 | 11,708,398 | 12,147,403 |
| <u>Financed by:</u> | | | | | |
| Council's share of Collection Funds Surplus/Def | 191,008 | -49,892 | 201,376 | 0 | 0 |
| Revenue Support Grant | -11,829 | -12,579 | 0 | 0 | 0 |
| Locally retained Non-Domestic Rates | -3,687,369 | -3,733,741 | -3,223,513 | -3,273,000 | -3,408,893 |
| Plus: NNDR from Renewable Energy | -674,728 | -688,186 | -688,186 | -688,186 | -688,186 |
| COUNCIL TAX REQUIREMENT | 6,775,580 | 7,162,668 | 7,451,393 | 7,747,212 | 8,050,324 |

| | Estimate 2021-22 £ | Estimate 2022-23 £ | Estimate 2023-24 £ | Estimate 2024-25 £ | Estimate 2024-25 £ |
|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Unallocated Surplus Savings Reserve | | | | | |
| In hand at 1st April | 7,836,516 | 6,541,611 | 5,115,089 | 1,154,087 | 0 |
| Movement in year | -1,294,905 | -1,426,522 | -3,961,002 | -1,154,087 | 0 |
| In hand at 31st March | 6,541,611 | 5,115,089 | 1,154,087 | 0 | 0 |

| | | | | | |
|---|-----------|------------------|-----------|-----------|-----------|
| IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies) | | | | | |
| Demand on Collection Fund as above | 6,775,580 | 7,162,668 | 7,451,393 | 7,747,212 | 8,050,324 |
| Less Parish Precepts as above | 2,521,330 | 2,584,363 | 2,648,972 | 2,715,196 | 2,783,076 |
| | 4,254,250 | 4,578,305 | 4,802,421 | 5,032,016 | 5,267,248 |
| Council Tax Base | 29,930.0 | 31,115.3 | 31,565.8 | 32,022.5 | 32,485.8 |
| District Council Tax - Band D | 142.14 | 147.14 | 152.14 | 157.14 | 162.14 |