

DRAFT BUDGET 2025-26

	Budget 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Committees:					
Operational Services	7,134,292	6,901,105	7,860,610	7,820,568	7,724,709
Finance & Assets	7,613,985	8,231,422	8,835,202	8,579,973	8,662,294
Net District Spending	14,748,277	15,132,527	16,695,812	16,400,541	16,387,003
New Homes Bonus Grant	-1,069,518	-828,863	0	0	0
Rural Services Grants	-219,465	0	0	0	0
Service Grant / Funding Floor Grants	-273,238	-538,171	-841,332	-412,479	-130,277
Internal Drainage Board Levies	729,762	785,787	801,503	817,533	833,884
Net Operating Expenditure	13,915,818	14,551,280	16,655,983	16,805,595	17,090,610
Contribution to Corporate Reserve	91,000	69,276	210,470	14,961	28,502
Contribution from Surplus Savings Reserve	-1,567,387	-2,148,961	-5,912,968	-148,067	0
Savings to be identified	0	0	0	-5,314,076	-5,341,711
ECDC Budget Requirement	12,439,431	12,471,595	10,953,485	11,358,413	11,777,401
Parish Council Precepts	3,271,303	3,385,799	3,487,373	3,591,994	3,699,754
DISTRICT BUDGET REQUIREMENT	15,710,734	15,857,394	14,440,858	14,950,407	15,477,155
Financed by:					
Council's share of Collection Funds	-1,112,704	-12,452	0	0	0
Revenue Support Grant	-108,851	-125,690	-359,218	-326,792	-291,679
Locally retained Non-Domestic Rates	-4,823,998	-5,758,618	-3,806,618	-4,027,555	-4,261,606
NNDR from Renewables / Enterprise Zone	-1,707,238	-1,707,238	-1,707,238	-1,707,238	-1,707,238
COUNCIL TAX REQUIREMENT	7,957,943	8,253,396	8,567,784	8,888,822	9,216,632

	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	9,175,353	8,209,996	6,061,035	148,067	0
Movement in year	-965,357	-2,148,961	-5,912,968	-148,067	0
In hand at 31st March	8,209,996	6,061,035	148,067	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	7,957,943	8,253,396	8,567,784	8,888,822	9,216,632
Less Parish Precepts as above	3,271,303	3,385,799	3,487,373	3,591,994	3,699,754
	4,686,640	4,867,597	5,080,411	5,296,828	5,516,878
Council Tax Base	32,972.0	33,081.4	33,393.0	33,707.7	34,025.4
District Council Tax - Band D	142.14	147.14	152.14	157.14	162.14