

SCHEDULE OF ITEMS RECOMMENDED FROM COMMITTEES AND OTHER MEMBER BODIES

Committee: Council

Date: 25 February 2025

Author: Democratic Services and Elections Manager & Deputy Monitoring Officer

Report No: Z136

Contact Officer:

Jane Webb, Democratic Services and Elections Manager & Deputy Monitoring Officer
jane.webb@eastcambs.gov.uk, 01353 616278, Room 214B, The Grange, Ely

1.0 FINANCE & ASSETS COMMITTEE - 28 NOVEMBER 2024

Treasury Operations Mid-Year Review 2024-24

The Committee considered a report, (Z108 attached at Appendix A) detailing an update on the Council's 2024/25 Treasury Management Strategy.

Cllr Sharp proposed and Cllr Bovington seconded the recommendations in the Officer's report.

Members unanimously resolved to RECOMMEND TO FULL COUNCIL:

That the Mid-Year Review of the Council's Treasury Management Strategy for 2024/25 as set out in Appendix 1 of the Officer's report, be noted.

2.0 FINANCE & ASSETS COMMITTEE – 30 JANUARY 2025

(i) 2025/26 Annual Treasury Management Strategy, Minimum Revenue Provision Policy Statement and Annual Investment Strategy

The Committee considered a report, (Z121 attached at Appendix B) that detailed the 2025/26 Treasury Management Strategy, the Annual Investment Strategy, and the Minimum Revenue Provision Policy Statement.

The Director Finance presented the report; Cllr Sharp proposed the recommendations in the report and Cllr Bovington seconded the recommendations.

Councillors Christine Whelan and Shepherd expressed concerns about the accuracy of the figures in the report. The Director of Finance acknowledged that while the movements within the figures were incorrect, the final figures were accurate. He confirmed that he would update the report in preparation for the Full Council meeting.

Cllr Christine Whelan proposed, and Cllr Trapp seconded the following amendment:

Members resolved to recommend that the movement in the figures of 2026/27 be adjusted to the correct figures and checked before being submitted to Full Council.

It was resolved unanimously to recommend that the movement in the figures of 2026/27 be adjusted to the correct figures and checked before being submitted to Full Council to approval:

That approval be given to:

- 1. The 2025/26 Treasury Management Strategy**
- 2. The Annual Investment Strategy**
- 3. The Minimum Revenue Provision Policy Statement**
- 4. The Prudential and Treasury Indicators**

(ii) Constitution Update – Contract Procedure Rules

The Committee considered a report, (Z126 attached at Appendix C), to consider the Council's Contract Procedure Rules, part of the Constitution, which needed to be updated to reflect changes in relation to the Procurement Act 2023.

The Director Finance presented the report.

Cllr Sharp proposed the recommendations in the report and Cllr Bovingdon seconded the recommendations.

Members resolved to recommend to Full Council that the updated Contract Procedure Rules, at Appendix 1 of the report, be approved as an update to the Council's Constitution.